thereof; and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) The list of top ten income-tax assessees based on the income returned for the asessment year 1992-93 is given in the Statement (See below).

(b) for the financial year 1992-93 (assessment year 1993-94) the statutory due date for furnishing returns of income by companies is 31.12.1993 and the last date for completion of assessments is 31.3.1996. Hence, it has not been found possible to furnish the information required; and

(c) as the reference to 'stock' in this part of the question is vague and unspecfific, it has not been found pos sible to answer the same.

STATEMENT

STATUS COMPANY	*ASSESSMENT YEAR* 1992-93
Name & Address	**Returned Income Rs.)**
1. LIC of India Bombay	**2093,77,15,240**
2. Indian Oil Corporation Bombay	**543,10,00,000**
3. Mahanagar Telephone Nigam Ltd. Delhi	**452,26,81,006**
4. CITI Bank NA Bombay	**275,98,77,220**
5. Videsh Sanchar Nigam Ltd Bombay	**235,17,00,000**
6. A C C Ltd Bombay	**201,78,78,320**
7. Bharat Petroleoum Bombay	**193,94,00,000**
8. ANZ Grindlays Bank Delhi	**180,87,85,810**
9. I T C Limited 37, Chowringhee Road Calcutta	**172,14,00,000**
10. M M T C Delhi	**168,81,91,930**

453. *(.Transferred to the 10th December,* 1993.)

Loss incurred by twelve banks

454. SHRI INDER KUMAR GUJ-RAL: Will the Minister of Finance be pleased to state:

(a) whether Government's attention has been drawn to a write-up in the 'Economic Times' dated 23rd September, 1993 regarding twelve banks likely to post losses again; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) Reserve Bank of India (RBI) had introduced prudential norms on income recognition, asset classification and provisioning from the accounting year beginning 1st April, 1992. RBI had also permitted banks to phase out the provisions over 1992-93 and 1993-94. It is not necessary that carry forward provisions in 1993-94 would result in losses being declared by banks. However, a clear picture will emerge only after the finalisation of the accounts by the banks.

Expenditure incurred on Government Employees

455. SHRI BHUPINDER SINGH MAAN: Will the Minister of FIN-ANCE' be pleased to state:

(a) what part of Exchequer is spent on salary, T.A., D.A. and other allowances of the employees of Government of India; and

(b) what is the percentage thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) During the year 1991-92 the expenditure on pay, T.A., D.A. and other Compensatory Allowances (OCA) of Central Government employees (excluding Defence service personnel) and its percentage to Exchequer is as follows:

Item	Expenditure in Rs. crores	Percentage to Exchequer
Pay .	5180.00	4.46
T.A. .	349.53	0.30
D.A. . .	2789.75	2.40
O.C.A. . .	1202.45	1.04

Black Money in the Country

456. SHRI BHUPINDER SINGH MAAN: Will the Minister of FIN ANCE be pleased to state:

(a) what is the estimated amount of black money generated so far the country according to the IMF and Planning Commission Reports; and

(b) what is the amount of the same according to non-Government reports and what is the ratio thereof to white money?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) and (b) The Government is not aware of any official estimate regarding generation of black money except the estimate furnished in the study made by the National Institute of Public Finance and Policy. In the report titled, "Aspects of Black Economy in India", the black money generated in the year 1983-84 was estimated between Rs. 31,584 crore to Rs. 36,786 crore. The estimate was based on a number of assumptions and approximations. Thereafter, no authentic study seems to have been made in regard to this matter and, therefore, it is not be possible to furnish the ratio of white to black money.

Opening of New Branches of RBI in Gujarat

457. SHRI RAJUBHAI A. PAR MAR: Will the Minister of FINANCE be pleased to state:

(a) what is the number of branches of Reserve Bank of India in rural and backward areas of Gujarat State;

(b) whether Government propose to open more new branches of RBI in the above areas of the State dur ing the Eight Plan period; and

(c) if so, the details thereof and the names of places where these branches are proposed to be opened?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Reserve Bank of India (RBI) do not have any branch in the rural and backward areas of Gujarat State. At present, RBI have only one branch in the State at Ahmedabad,

(b) and (c) RBI do not have any proposal to open any more branches in Gujarat.

Setting up of branch office of UTI

458. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government! propose to set up a branch office of the Unit Trust of India (UTI) to facilitate the people of Gandhinagar, Gujarat;

(b) if so, by when; and

(c) if not, the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The Unit Trust of India (UTT) has no immediate plans to open additional branches in the State of Gujarat.

(c) Out of the four branch offices in Gujarat, three have been opened in recent years. UTI has indicated that it would first like to consolidate its business in these new offices before